THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) There is no proposal at this stage to set up a Debts Recovery Tribunal (DRT) at Madurai. Currently there are 3 DRTs (Chennai-I Chennai-II and Coimbatore) having jurisdiction over cases pertaining to Tamil nadu and Pondicherry. The present workload in the above DRTs does not justify creation of another DRT immediately to cover cases in Tamil Nadu and Pondicherry.

Foreign investment in Nagaland

740. SHRI T. R. ZELIANG: Will the Minister of FINANCE be pleased to state:

(a) whether foreign companies have been invited by the Central Government to make investment in power, telecommunications, surface transport, tourism, banks etc. in the State of Nagaland;

(b) if so, the details thereof and foreign investors' response thereto, so far; and

(c) the steps being taken or proposed to be taken by Government to make more investment in the State under the liberalization policy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Government has put in place a liberal FDI Policy and most of the sectors have been placed under the automatic route. Investment decisions are based on the commercial judgement of the investor/s.

In the Budget speech for 2004-05, it is proposed to set up an Investment Commission which will have the broad authority of the Government to engage, discuss with and invite domestic and foreign business to invest in India.

Study on borrowers

741. SHRI A. VIJAYARAGHAVAN: Will the Miniser of FINANCE be pleased to state:

(a) whether any study is done on borrowers who are unable to repay and those who have defaulted in payments in the wake of successive droughts in different parts of the country;